

23 February 2012

Brighton &amp; Hove City Council

<b>Subject:</b>	<b>Housing Revenue Account Budget 2012/13 – Extract from the Proceedings of the Cabinet meeting held on the 9<sup>th</sup> February 2012.</b>		
<b>Date of Meeting:</b>	<b>23 February 2012</b>		
<b>Report of:</b>	<b>Strategic Director: Resources</b>		
<b>Contact Officer:</b>	<b>Name:</b>	<b>Mark Wall</b>	<b>Tel:</b> 29-1006
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<b>Wards Affected:</b>	<b>All</b>		

**CABINET MEETING**

**4.00pm 9<sup>th</sup> February 2012  
COUNCIL CHAMBER, HOVE TOWN HALL**

**DRAFT MINUTES**

**Present:** Councillor Randall (Chair); Councillors Bowden, Davey, Duncan, Jarrett, J. Kitcat, Shanks, Wakefield and West.

**Also in attendance:** Councillors G. Theobald (Conservative Opposition Spokesperson) and Mitchell (Labour & Co-operative Opposition Spokesperson).

**Other Members present:**

**PART ONE****190 HOUSING REVENUE ACCOUNT BUDGET 2012/13**

190.1 Councillor Wakefield introduced the report which outlined the proposed budget for the Housing Revenue Account for 2012/13 as required by the Local Government & Housing Act 1989. She noted that a total of £933k of savings had been identified and service pressures of £263k, with an average rent increase of £5.17 a week. She also noted that a special financial inclusion service had been introduced to assist council tenants and that the city was facing a housing crisis which needed to be tackled.

190.2 Councillor g. Theobald welcomed the report and noted that there had been a rise in insurance claims and insurance costs.

190.3 The Head of Housing & Social Inclusion stated that there had been a rise in insurance premiums and previous under-funding which attributed to the overall increase in costs.

**190.4 RESOLVED:**

- (1) That the budget for 2012/13 as shown in Appendix 1 to the report be approved;
- (2) That individual rent increases and decreases in line with rent restructuring principles as determined by the Government be approved;
- (3) That the changes to fees and charges as detailed in paragraph 3.18 to 3.26 of the report be approved;
- (4) That the introduction of new service charges for communal digital aerials as detailed in paragraph 3.23 of the report be approved; and
- (5) That the separation of general fund and housing debt into two separate pools from 1 April 2012 in accordance with CIPFA guidance be approved.